

in a northwest direction along alley, 166.66 feet, more or less, to intersection of alley and Hellams Street; thence along Hellams Street in a northeast direction 85 feet, more or less, to the point of beginning.

Also all right title and interest in the alley between the above two described pieces of property as to Purchaser being able to close or discontinue same providing consent is obtained from other adjacent property owners with Seller herein conveying all right title and interest as possessed by Seller without warranty to same as to alley but with warranty as to other properties hereinabove described.

It is further agreed that the Purchaser shall have the right to exercise this Option any time within sixty (60) days after the death of Marcelle B. Quillen who is presently residing in a nursing home in Greenville. Upon the exercising of this Option by Purchaser, Seller agrees to convey a fee simple unencumbered title to the properties hereinabove described for the consideration hereinabove stated. That the consideration hereinabove stated shall be accepted by Seller only in the amount of Twenty One Thousand Five Hundred Eighteen (\$21,518.00) Dollars in cash and the balance of Fifty Two Thousand Six Hundred Eighty Two (\$52,682.00) Dollars by note and mortgage from Purchaser to Seller due and payable in the amount of Five Thousand Two Hundred Sixty Eight and 20/100 (\$5,268.20) Dollars per year from date of closing and each year thereafter until paid in full, plus interest at the rate of six (6%) per cent on unpaid balance to be computed and paid annually.

It is further agreed that Seller will agree to subordinate this note and mortgage in the event the Purchaser is required to mortgage or otherwise hypothecate this property in connection with construction of improvements placed thereon.